



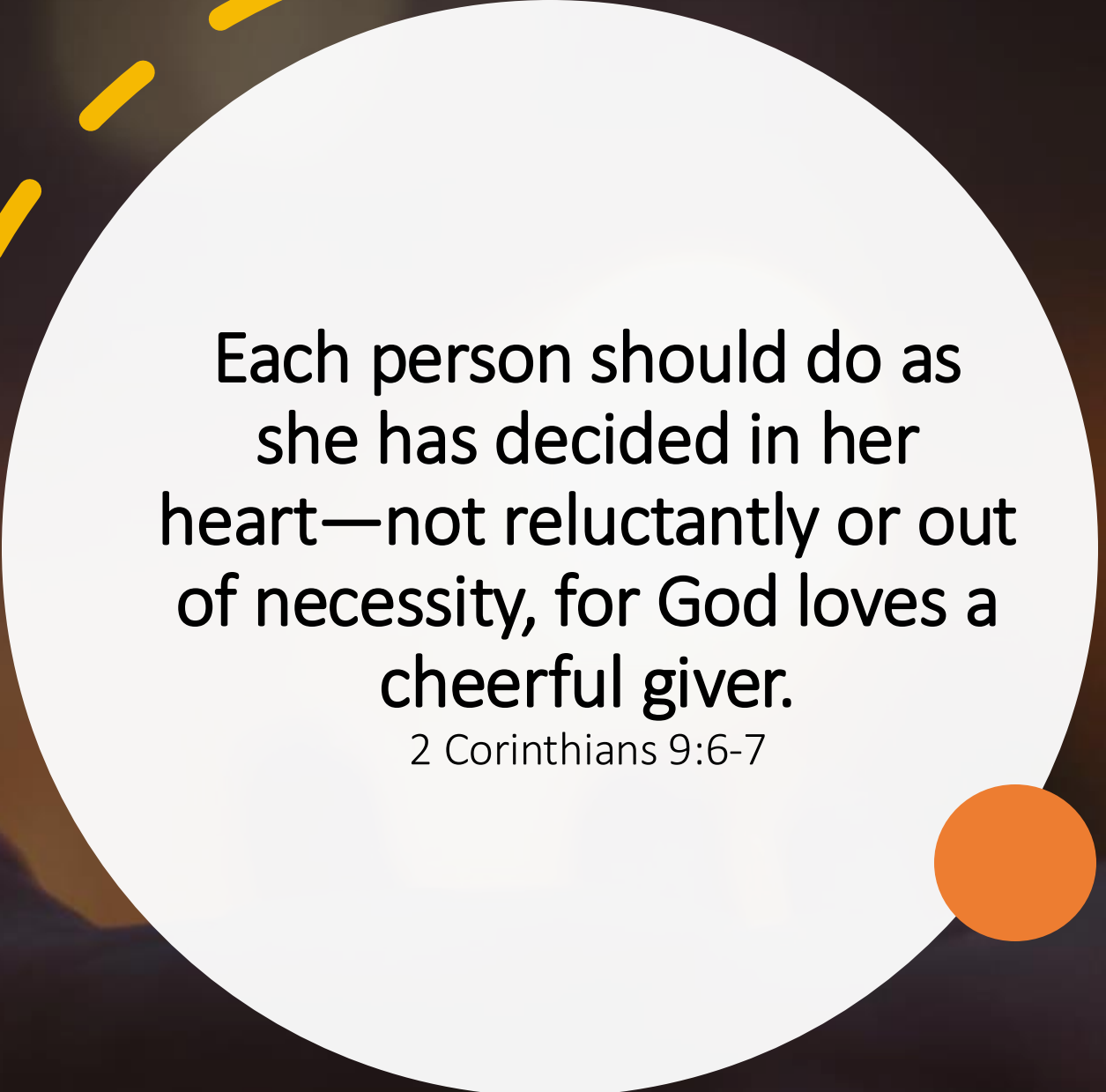
Family, Finance, Pilgrim & Philanthropy

September 2024

Agenda

- Big Picture
- The Pilgrim Picture
- The Obvious
- The Less Obvious






Each person should do as
she has decided in her
heart—not reluctantly or out
of necessity, for God loves a
cheerful giver.

2 Corinthians 9:6-7



The Big Picture

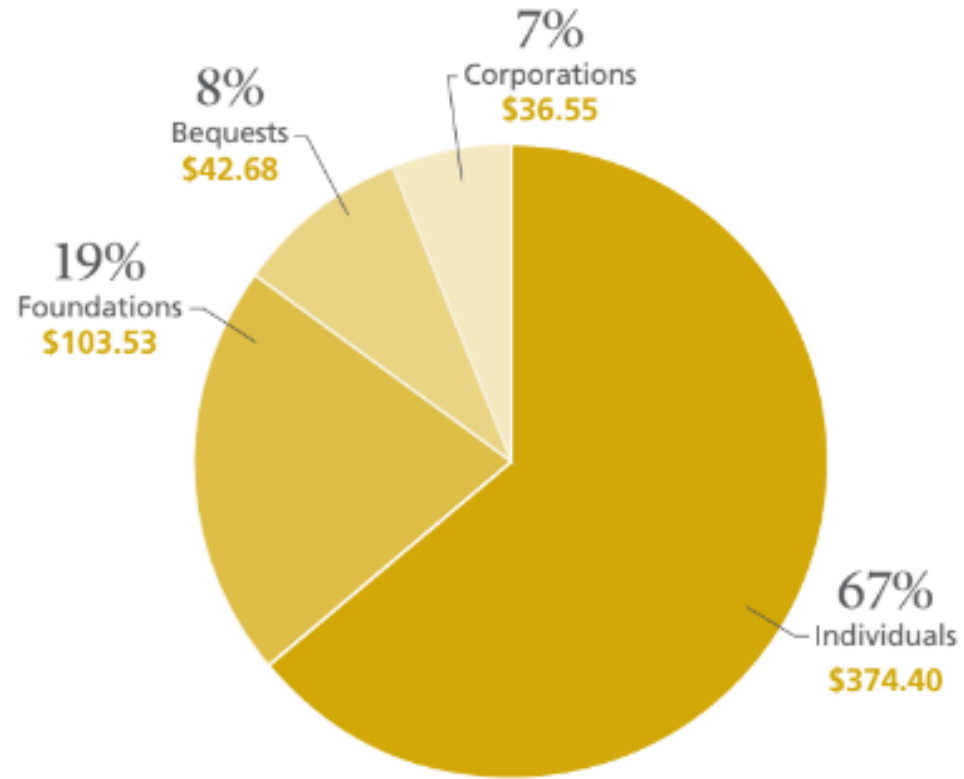
U.S. Philanthropy



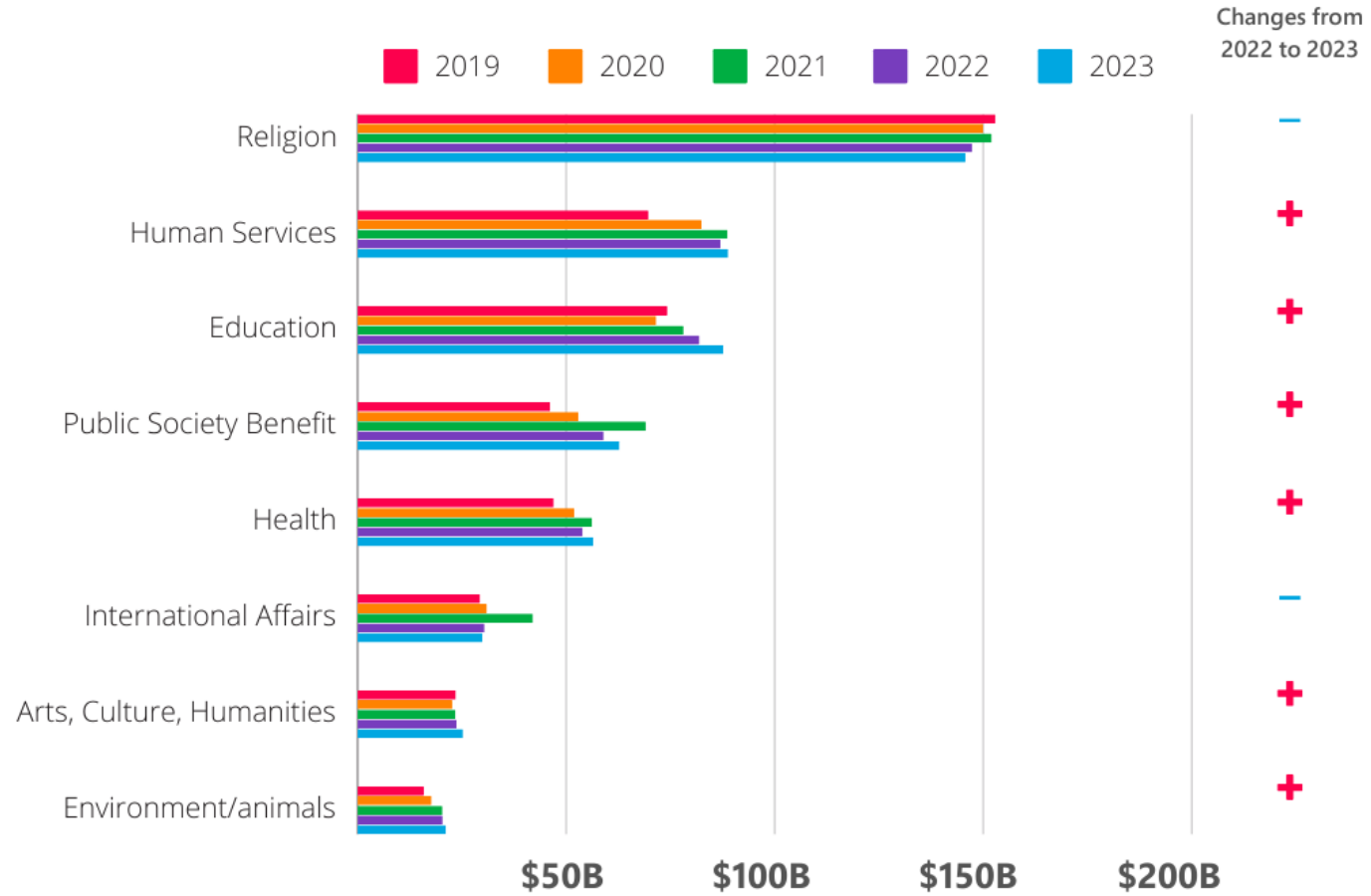
In 2023, Americans donated
\$557.16 billion
to charities.

2023 contributions: \$557.16 billion by source of contributions

(in billions for dollars – all figures are rounded)



Sector Total Giving the Last 5 Years




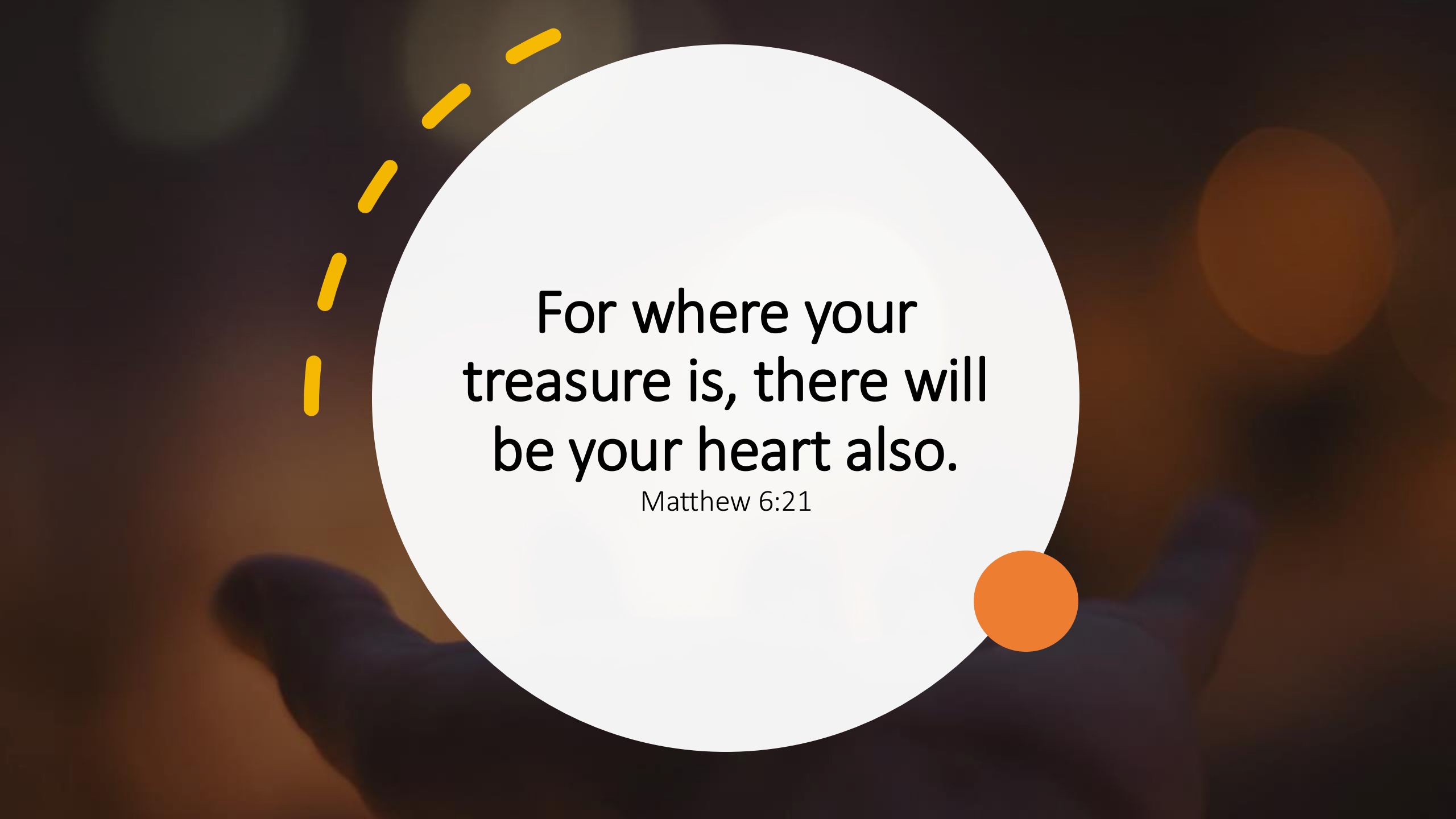


Summation

In the US, religious organizations have always received the highest percent of philanthropic contributions.


Those philanthropic contributions are overwhelmingly made by individuals.





For where your
treasure is, there will
be your heart also.

Matthew 6:21



The Pilgrim Picture

Pilgrim Revenue

Pilgrim's Sources of Revenue

Pledges:	\$471,606
Unpledged:	\$ 45,700
Interest income:	\$ 12,000
Endowment:	\$ 15,000
Other:	\$ <u>6,300</u>
Total	\$550,606

What is an endowment?

An endowment is a fund that is invested to provide long-term support for a nonprofit organization.

Only the interest earned on the funds is spent; the principal is maintained in perpetuity.

Contributions can continue to be made to most endowments after they are established.





Pilgrim's Endowments

Donations of any amount:

General Endowment Fund

Existing Donor Specified Use Fund (16)

Chuckie Blaney Candlelighter Fund

Unrestricted Gifts and Bequests Fund

Donations of \$25K or more:

New Donor Specified Use Fund

Donations of \$50K or more:

New Restricted Endowment Fund



Donor- Specified Use Funds


- Williams Endowment
- Powell Creative Word Fund
- Morrison Youth Ministries
- Iverson Christian Education
- Johnson Bible
- Pitts Scholarship
- Gladys Barry Music
- Waters Service Projects
- Cornerstone Forum
- PC Service Scholarships
- Quinn Service Scholarships
- Overcome Food Insecurity
- Children's Flowers
- Memorial Garden Perpetual Care
- Leitch Memorial Garden
- Morrison Landscape, Grounds & Gardens

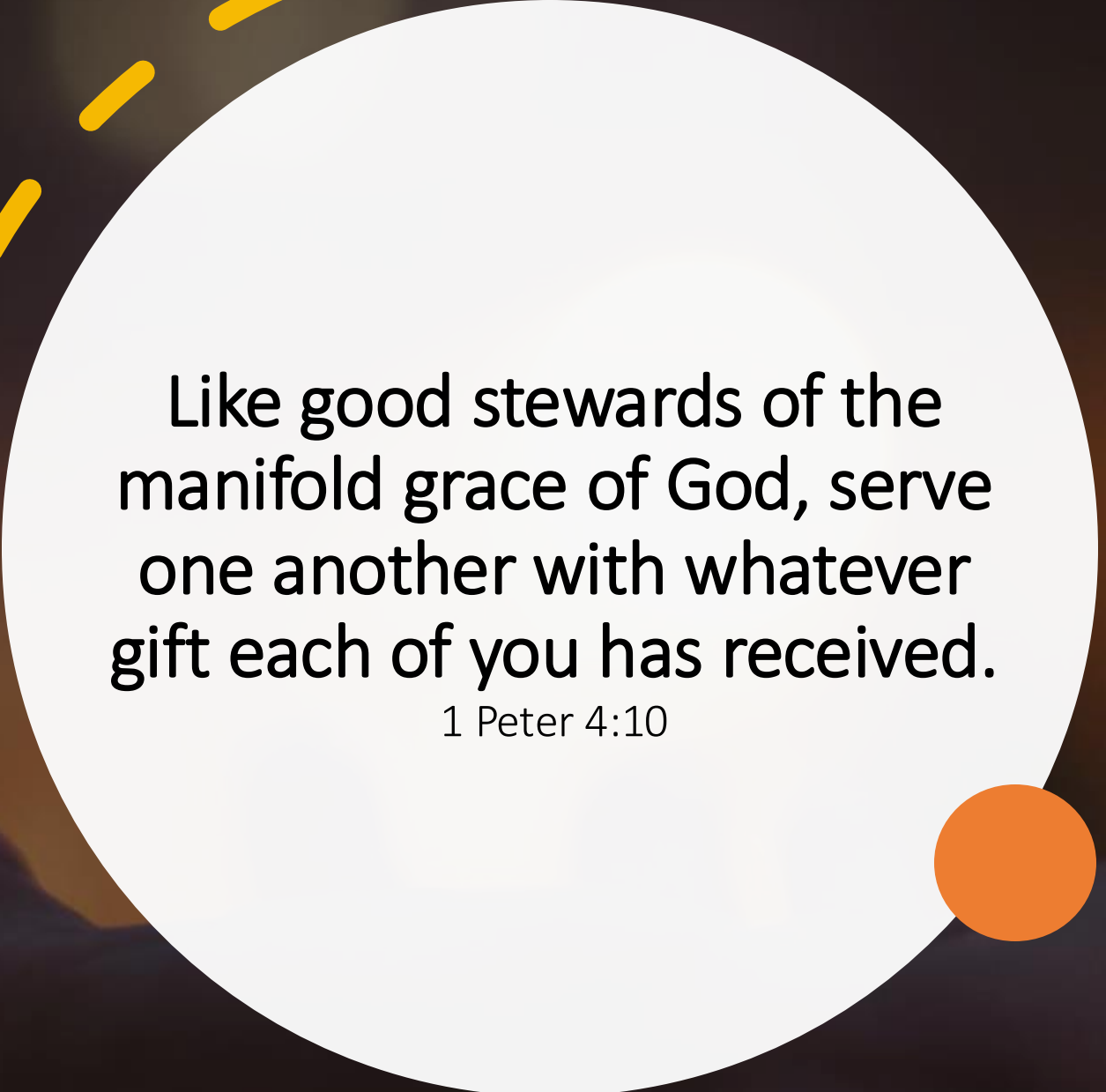


Summation

Pilgrim relies on the contributions of its parishioners to support its work.

Individuals can support the operating budget and/or its endowments.





Like good stewards of the manifold grace of God, serve one another with whatever gift each of you has received.

1 Peter 4:10



The Obvious

Charitable Giving you likely know

Cash is King.



In-church plate



Giving on-line by credit card



Cash or checks to specific asks



Pledges

Monthly electronic payments
Monthly pledge reminders



CASH



CHECK



CREDIT CARD



UNIPAY (ACH) ON
WEBSITE

Pilgrim
accepts

Stocks are Queen.




Pilgrim accepts donations of stock.



Donating appreciated stocks to a charity usually avoids capital gains taxes.



If you donate stock to the church, please notify the church. After being gifted, assets are sold and funds are transferred to Pilgrim without the donor's name.



Christian stewardship is the
“responsibility Christians
have to responsibly manage
and make use of the gifts
that God has given them.”

Holman Bible Dictionary



The Less Obvious

You have many options for how you
support Pilgrim Church.

Caveat

Your professional advisor may not have recommended these charitable gift instruments to you.

That may be because they are not the right choice for you.

That may also be because they are not top-of-mind for your advisor.

You should always ask about them.

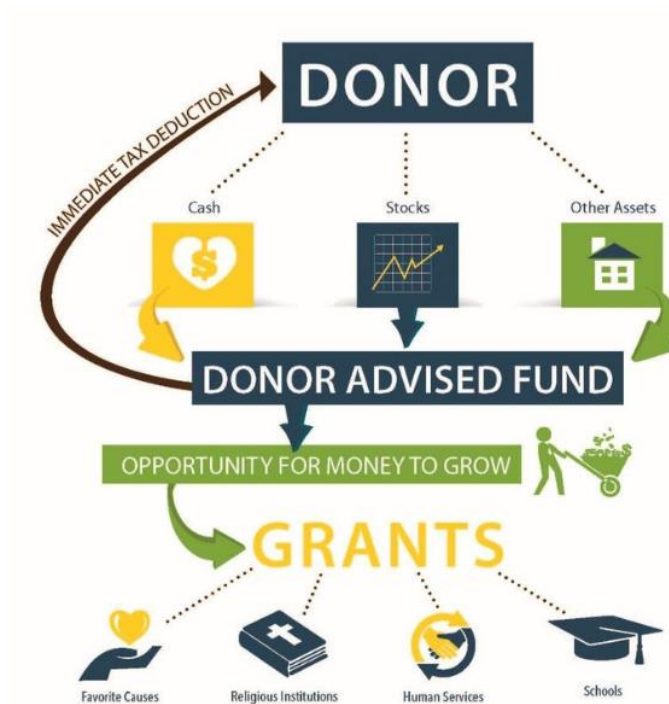
Bequests

Bequests are gifts made as part of a will or trust.



Donor Advised Fund (DAF)

A charitable investment account that allows donors to contribute assets to a public charity and recommend grants to eligible charities.



WHAT IS A
DONOR
ADVISED
FUND?

IRA QCD/RMD

A Qualified Charitable Distribution (QCD), also known as an IRA charitable rollover, is a tax-free transfer of up to \$100,000 from an IRA to a qualified charity for IRA owners who are 70.5 years or older.

QCDs count toward the required minimum distribution (RMD) for IRA owners who are at least 73 years old.



Life Insurance

You can donate your life policy to charity, name a charity beneficiary while retaining ownership of your policy, or use any policy dividends as regular gifts.



How a charitable gift annuity works



Deferred Gift Annuity

A deferred gift annuity is similar, except that the donor/beneficiary agrees to defer receiving the annuity income until some future date (often coinciding with retirement).



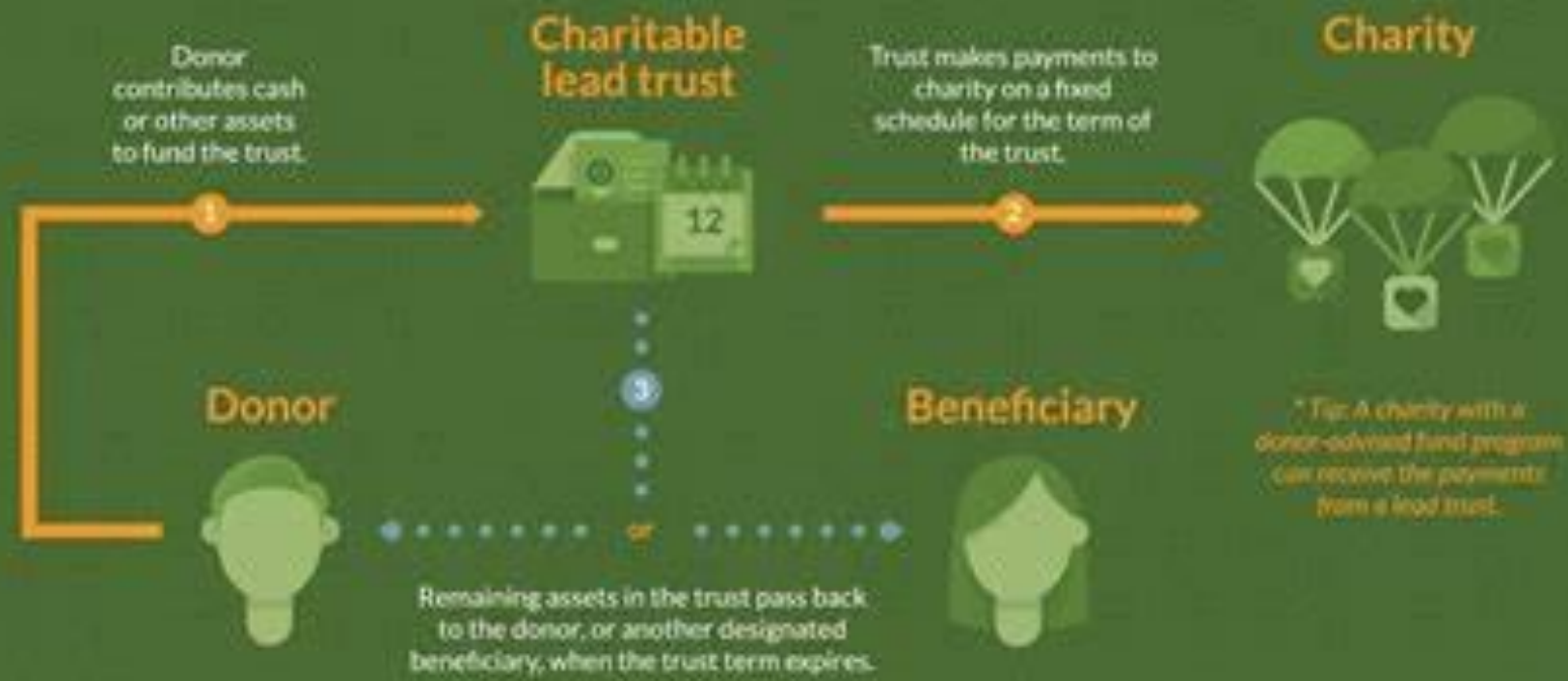
A Charitable Remainder Trust (CRT)

A separately invested irrevocable trust the donor creates by designating a person or persons to receive income payments for life or for a term not to exceed 20 years. Income is based on a percentage of trust assets.

Charitable Remainder Annuity income is fixed; Charitable Remainder Unitrust income is valued annually and therefore is variable.

When the trust ends, the principal is distributed to Pilgrim.

How a charitable lead trust works





Final
Thought

“It’s easier to take than to give.
It’s nobler to give than to take.
The thrill of taking lasts a day.
The thrill of giving lasts a lifetime.”

– Joan Marque





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